

Case 16-39655 Doc 47 Filed 06/29/22 Entered 06/29/22 14:29:08 Desc Main

Document FORM 1
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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No:	16-39655	DLT	Judge:	Deborah L. Thorne	Trustee Name:	KAREN R. GOODMAN
Case Name:	ARGON X LLC				Date Filed (f) or Converted (c):	01/11/2017 (c)
For Period Ending:	03/31/2022				341(a) Meeting Date:	01/31/2017
					Claims Bar Date:	05/30/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Checking Account at Elk Grove Village Bank & Tru	62.01	62.01		0.00	FA
2. Princeton Alternative Funding Settlement Reserve	1,487,400.46	0.00		0.00	FA
3. Notes Receivable: Consumer Loan Portfolio Aggreg	34,514,736.99	0.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$36,002,199.46	\$62.01	\$0.00	\$0.00	Gross Value of Remaining Assets
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

THIS CASE IS JOINTLY ADMINISTERED WITH ARGON CREDIT, LLC CASE NO. 16-39654

3/31/2022: During this period, litigation continues against one defendant and settlement payments continue.

03/31/2021: During this period all litigation and negotiations continues.

03/31/2020: During this period, Negotiations with creditor continues. Fraudulent transfer litigation with third parties continues.

03/31/2019: During this period, Trustee received more funds from preference settlements. Litigation with FRS continues (dk)

03/31/2018: Investigation into fraudulent transfers and preferences. Litigation with creditors continues; Princeton, secured creditor, has filed bankruptcy complicating this case.(dk)

06/02: MT to Retain Shelly DeRousse as special counsel filed; hg 06/20 (dk)

05/17: Creditors requested an election of Trustee; will hire special counsel to file objection (dk)

05/11: Order entered employing L. West as accountant (dk)

05/03: Motion filed to Employ Lois West as accountant, Hg 05/10 (dk)

04/17/2017: EC appointed as successor Trustee. Will retain counsel. (dk)

04/13/2017: EC Appointed Trustee after resignation of Debbie Ebner. This is a converted 11 and jointly administered with Argon Credit LLC. case no. 16-39654 (dk)

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RE PROP # 2 -- Imported from original petition Doc# 23 Listed on Document Page 2 of 4
ARGON CREDIT LLC Form 1

RE PROP # 3 -- Imported from original petition Doc# 23 Listed on
ARGON CREDIT LLC Form 1
FRS aka Princeton has a lien against all collateral of
Debtor (see Argon Credit, LLC)

Initial Projected Date of Final Report (TFR): 12/31/2019

Current Projected Date of Final Report (TFR): 03/31/2023

Trustee Signature: /s/ KAREN R. GOODMAN Date: 06/29/2022

KAREN R. GOODMAN
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39655

Case Name: ARGON X LLC

Trustee Name: KAREN R. GOODMAN

Bank Name:

Account Number/CD#:

Taxpayer ID No: XX-XXX9196

For Period Ending: 03/31/2022

Blanket Bond (per case limit): \$53,755,125.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
		No Bank Accounts				

COLUMN TOTALS	\$0.00	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$0.00

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	DISBURSEMENTS	NET	ACCOUNT BALANCE
-	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)		Total Funds on Hand
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$0.00			
<u>Total Gross Receipts:</u>	<u>\$0.00</u>			

Trustee Signature: /s/ KAREN R. GOODMAN Date: 06/29/2022

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